



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikamura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynaind.com  
CIN : L24110GJ1989PLC011989

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynaind.com



**PART I** (Rs. in Lakhs)  
**Statement of Standalone Un-audited Financial Results for the Quarter Ended and Half Year Ended 30th September, 2014**

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	Year to date	Corresponding	Previous
		30/09/2014	3 months ended	3 months ended	figures for	6 months ended	year ended
		Unaudited	30/06/2014	30/09/2013 in the previous year	current period ended 30/09/2014	30/09/2013 in the previous year	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	1397.49	3841.12	2532.04	5238.61	4087.17	10412.82
	(b) Other operating income	2.76	5.33	13.02	8.09	34.76	45.34
	<b>Total income from operations (net)</b>	<b>1400.25</b>	<b>3846.45</b>	<b>2545.06</b>	<b>5246.70</b>	<b>4121.93</b>	<b>10458.16</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1446.23	2219.36	1323.25	3665.59	2323.62	6700.25
	(b) Purchases of stock-in-trade	110.03	342.22	288.53	452.25	639.76	1719.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(480.81)	557.40	391.78	76.59	270.92	(212.39)
	(d) Employee benefits expenses	53.80	53.31	53.10	107.11	102.22	206.66
	(e) Depreciation and Amortisation expenses	22.48	22.71	17.00	45.19	33.71	68.59
	(f) Professional and consulting fees	14.07	13.27	9.17	27.34	16.84	51.35
	(g) Stock exchange listing fees	0.00	1.00	0.00	1.00	0.15	0.15
	(h) Other expenses	140.60	388.71	323.57	529.31	506.91	1205.89
	(i) Provision for doubtful advances	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total expenses</b>	<b>1306.40</b>	<b>3597.98</b>	<b>2406.40</b>	<b>4904.38</b>	<b>3894.13</b>	<b>9740.03</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>93.85</b>	<b>248.47</b>	<b>138.66</b>	<b>342.32</b>	<b>227.80</b>	<b>718.13</b>
<b>4</b>	<b>Other income</b>	<b>22.13</b>	<b>68.44</b>	<b>4.23</b>	<b>90.57</b>	<b>7.85</b>	<b>17.32</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>115.98</b>	<b>316.91</b>	<b>142.89</b>	<b>432.89</b>	<b>235.65</b>	<b>735.45</b>
<b>6</b>	<b>Finance costs</b>	<b>44.95</b>	<b>56.38</b>	<b>41.80</b>	<b>101.33</b>	<b>82.64</b>	<b>157.31</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>71.03</b>	<b>260.53</b>	<b>101.09</b>	<b>331.56</b>	<b>153.01</b>	<b>578.14</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>71.03</b>	<b>260.53</b>	<b>101.09</b>	<b>331.56</b>	<b>153.01</b>	<b>578.14</b>
<b>10</b>	<b>Tax expense</b>	<b>27.80</b>	<b>85.00</b>	<b>37.00</b>	<b>112.80</b>	<b>53.00</b>	<b>178.55</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>43.23</b>	<b>175.53</b>	<b>64.09</b>	<b>218.76</b>	<b>100.01</b>	<b>399.59</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Nil Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period/year (11+12)</b>	<b>43.23</b>	<b>175.53</b>	<b>64.09</b>	<b>218.76</b>	<b>100.01</b>	<b>399.59</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of the share Rs. 10)</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	1.43	5.80	2.12	7.22	3.30	13.19
	(b) Diluted	1.43	5.80	2.12	7.22	3.30	13.19
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	1.43	5.80	2.12	7.22	3.30	13.19
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Standalone / Consolidated Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars		As at (current Quarter end /year end) (30/09/2014)	As at (previous year end) (31/03/2014)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	302.85	302.85
	(b) Reserves and surplus	3316.28	3123.25
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>3619.13</b>	<b>3426.10</b>
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	81.80	84.47
	(b) Deferred tax liabilities (net)	44.38	44.38
	(c) Other long-term liabilities	14.19	16.34
	(d) Long-term provisions	30.10	30.68
	<b>Sub-total - Non-current liabilities</b>	<b>170.47</b>	<b>175.87</b>
5	Current liabilities		
	(a) Short-term borrowings	764.53	1391.99
	(b) Trade payables	1432.51	3332.74
	(c) Other current liabilities	36.63	97.65
	(d) Short-term provisions	120.56	245.12
	<b>Sub-total - Current liabilities</b>	<b>2354.23</b>	<b>5067.50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6143.83</b>	<b>8669.47</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	2425.54	2492.64
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	5.00	5.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	16.29	23.06
	(f) Other non-current assets	16.88	13.08
	<b>Sub-total - Non-current assets</b>	<b>2463.71</b>	<b>2533.78</b>
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1713.08	2359.54
	(c) Trade receivables	1473.05	3236.06
	(d) Cash and cash equivalents	212.79	138.47
	(e) Short-term loans and advances	260.99	373.96
	(f) Other current assets	20.21	27.66
	<b>Sub-total - Current assets</b>	<b>3680.12</b>	<b>6135.69</b>
	<b>TOTAL - ASSETS</b>	<b>6143.83</b>	<b>8669.47</b>



# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## LIMITED REVIEW REPORT

The Board of Directors,  
**Dynamic Industries Limited**  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED**, Ahmedabad, for the quarter ended on 30<sup>th</sup> September, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

*Rohit Choksi*  
ROHIT K. CHOKSI  
Partner

Mem. No. 31103

Place : Ahmedabad  
Date : 14<sup>th</sup> November, 2014

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI**  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91-11-43717773-74; Email : info@gkcco.com

Branches : 'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108

